

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

MINES & MINERALS – Transfer of Prospecting License held by Sri G.Venkateshwar for Manganese Ore over an extent of 1487.48 Acres held in Sy.No.1 to 49,57 to 185 sub-division of Nippani village, Thamsi Mandal, Adilabad District in favour of M/s Tanvi Alloys & Metals, Mg.Partner:Sri A.Nithish Reddy for the un-expired portion of the lease period i.e., upto 15-10-2010 – Permission - Accorded-Orders-Issued.

INDUSTRIES & COMMERE (M.III) DEPARTMENT

G.O.Ms.No. 47

Dated 27-05-2010

- 1) G.O.Ms.No.250, Ind. & Com (M.III) Deptt.,dt.11-09-2008
 - 2) From Sri G.Venkateshwar Notarized Affidavit dt.14-09-2009
 - 3) From M/s Tanvi Alloys & Metals, Mg.Parter:Sri A.Nithish Reddy
Notarized Affidavit dt.14-09-2009
 - 4) From the DM&G File No.33685/R8-2009,dt.11-02-2010.
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ORDER:

In the G.O.1st read above, a Prospecting License for Manganese Ore in Sy.No.1 to 49, 57 to 185 sub-division of Nippani village, Adilabad Mandal, Adilabad District over an extent of 1487.48 acres for a period of 2 years in favour of G.Venkateshwar was granted. The lease deed was executed and work order issued on 16-10-2008, the Prospecting License period of 2 years will be w.e.f. 16-10-2008 to 15-10-2010.

2) In the reference 2nd read above, Sri G. Venkateshwar has submitted affidavit stating that due to more financial requirements he has approached a partnership firm M/s Tanvi Alloys & Metals and the firm accepted to take over the Prospecting License and invest in the ongoing Prospecting operations and for the amount and time invested by him in the Prospecting License they have agreed to give a share and take him as one of the partners in the transferor firm. Due to the above said reason he has decided to transfer the Prospecting License in favour of M/s Tanvi Alloys & Metals.

3) In the reference 3rd read above, M/s Tanvi Alloys & Metals, Managing Partner: A.Nitish Reddy has also submitted an affidavit duly stating that the Transferee is a Partnership firm with six partners of Indian Nationality and in the field of mining and informed that the Transferee have good financial position to take up systematic prospecting and mining operations in a workmanship manner. The partners have decided to accept the transfer of Prospecting License from Sri G.Venkateshwar for Manganese Ore over an extent of 14.87.48 Acres in Sy.Nos.1 to 49 & 57 to 185 of Nippani village, Tamsi Mandal, Adilabad District. The Transferee is also planning to set up an export oriented industry based on the Ore available in the present area. The transferee has not paid any amount to the Transferor as consideration for transfer of the said prospecting license. The Transferor Sri G.Venkateshwar has been given share and partnership in the Transferee firm M/s Tanvi Alloys & Metals in consideration for the amount and time invested by the transferor till date.

4) In the reference 4th read above, the Director of Mines & Geology, while recommending the proposal of ADMG, Mancherial, has requested the Govt. to consider for transfer of Prospecting License held by Sri G.Venkateshwar for Manganese Ore over an extent of 1487.48 Acres held in Sy.No.1 to 49,57 to 185 sub-division of Nippani village, Thamsi Mandal, Adilabad District in favour of M/s Tanvi Alloys & Metals, Mg.Partner:Sri A.Nithish Reddy for the un-expired portion of the lease period i.e., upto 15-10-2010 under Rule 14(1) (vii) of M.C.Rules,1960 and subject to satisfaction of Mines & Minerals (Regulation and Development) Act,1957 and the subsequent amendments made by the Government from time to time.

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5) In the circumstances stated above and under Rule 14(1) (vii) of M.C.Rules,1960, Government hereby permit the transfer of Prospecting License held by Sri G.Venkateshwar for Manganese Ore over an extent of 1487.48 Acres held in Sy.No.1 to 49,57 to 185 sub-division of Nippani village, Thamsi Mandal, Adilabad District in favour of M/s Tanvi Alloys & Metals, Mg.Partner:Sri A.Nithish Reddy for the un-expired portion of the lease period i.e., upto 15-10-2010, subject to the satisfaction of all other conditions said sown in MM(D&R) Act, 1957.

6) The transfer licence deed should be executed within three months from the date of this order under Rule 15 of M.C.Rules,1960 and the transferor should pay all mineral revenue dues to the Government till the date of transfer, before execution of transfer licence deed.

7) The Director of Mines & Geology, Hyderabad and Assistant Director of Mines & Geology, Mancherial are requested to ensure that the sketch of the leased area jointly signed by the Revenue department, Mines & Geology Department and the applicant with permanent reference points and coordinates should be made part of the License Deed to be executed and copy of the Deed along with said sketch must be furnished to the Government for record.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

RANJEEV R. ACHARYA
PRINCIPAL SECRETARY TO GOVERNMENT

To

Sri G.Venkateshwar,
H.NO.1-10-110/62,Tata Chary Colony,
Begumpet, Hyderabad (BY RPAD)

M/s Tanvi Alloys & Metals,
Mg.Partner:Sri A.Nithish Reddy,
Flat No.101, Bhanuvilla Apartment,
Naveen Nagar Colony,
Erramanzil, Hyderabad-500082 (BY RPAD)

The Director of Mines & Geology, Hyderabad (w.e.file)

Copy to:

The Zonal Joint Director of Mines & Geology, Hyderabad.

The Assistant Director of Mines & Geology, Mancherial, Adilabad District.

The District Collector, Adilabad District.

The Secretary to Govt., of India, Ministry of Mines, Sastry Bhavan,
New Delhi-110 001.

The Controller General, Indian Bureau of Mines, "A" Block, 2nd Floor,
Indira Bhavan, Civil Lines, Nagpur- 440 001.

The Director General, Mines, Safety, Dhanbad.

The Regional Controller of Mines, Koti, Hyderabad.

Disposal bearing G.O.Ms.No.250, I&C(M.III) Dept., dt:11.9.2008.

SF/SC(C.No.2083/M.III(2)/2010)

*"Copy of this order is available on Internet and can be accessed
at address <http://www.ap.gov.in/goir>".*

//Forwarded :: By Order//

SECTION OFFICER.